DUKE UNIVERSITY 457(B) DEFERRED COMPENSATION PLAN
Employee Distribution Election Form

You must elect a distribution option when you enroll in the plan. However, the distribution option can be changed as often as you like as long as it is done within 60 days from the time you separate from service.

For Benefits Use Only

Pay Period Effective Date: ____________________ ☐ New ☐ Change

SECTION 1: PARTICIPANT INFORMATION

Name: __________________________________________ Duke ID: ________________

Email: __________________________________________

*If you have provided an email address, you will receive an email confirmation within 3 business days of receiving this form.

SECTION 2: DISTRIBUTION ELECTION

Please select ONE option. (Completion of more than one option will delay processing)

☐ Lump Sum
   A single payment.

☐ Single Life Annuity*
   An annuity payable in equal installments for the life of the participant that terminates upon the participant’s death.

☐ Joint Life Annuity*
   An annuity payable in equal installments for the joint lives of the participant and his/her beneficiary.

☐ Fixed Period Payments
   Payments for a fixed period of no less than one year and no more than 15 years.

☐ Minimum Distribution Option
   The amount required by federal law to be paid from tax-favored retirement plans, generally beginning by April 1 of the calendar year following the year in which the participant turns 70 ½ or retires, whichever is later.

*Annuity options offered by VALIC or TIAA

SECTION 3: ANTICIPATED DISTRIBUTION AGE OR DATE

Please indicate the anticipated age or date to take distribution.

Choose ONE Option Only:

☐ Anticipated Age to take distribution ________________

☐ Anticipated Date to take distribution (mm/dd/yyyy) ________________

SECTION 4: SIGNATURES

_________________________ ________________________
Employee Signature Date

_________________________ ________________________
Duke Benefits Signature Date

Please send this form to Benefits, Box 90502, 705 Broad Street, Durham, NC 27708 or fax to (919) 681-8774.

457b Distribution Option Form – Rev 01/2018