DUKE UNIVERSITY 457(B) DEFERRED COMPENSATION PLAN
Employee Distribution Election Form

You must elect a distribution option when you enroll in the plan. However, the distribution option can be changed as often as you like as long as it is done within 60 days from the time you separate from service.

For Benefits Use Only

Pay Period Effective Date: ____________________________ □ New □ Change

SECTION 1: PARTICIPANT INFORMATION

Name: ___________________________________ Duke ID: ____________

Email: ___________________________________
*If you have provided an email address, you will receive an email confirmation within 3 business days of receiving this form.

SECTION 2: ANTICIPATED DISTRIBUTION AGE OR DATE

Please indicate the anticipated age or date to take distribution.

Choose ONE Option Only:

☐ Anticipated Age to take distribution ________________

☐ Anticipated Date to take distribution (mm/dd/yyyy)

SECTION 3: DISTRIBUTION ELECTIO

Please select ONE option. (Completion of more than one option will delay processing)

☐ Lump Sum
A single payment.

☐ Single Life Annuity*
An annuity payable in equal installments for the life of the participant that terminates upon the participant’s death.

☐ Joint Life Annuity*
An annuity payable in equal installments for the joint lives of the participant and his/her beneficiary.

☐ Fixed Period Payments:
Years: ____________ (Payments for a fixed period of no less than one year and no more than 15 years.)

Frequency: (Select one):

☐ Annually ☐ Monthly

☐ Semi-annually ☐ Quarterly

☐ Minimum Distribution Option
The amount required by federal law to be paid from tax-favored retirement plans, generally beginning by April 1 of the calendar year following the year in which the participant turns 72 or retires, whichever is later.

*Annuity options offered by VALIC or TIAA

SECTION 4: SIGNATURES

_________________________________________ Date
Employee Signature

_________________________________________ Date
Duke Benefits Signature

Please send this form to Benefits, Box 90502, 705 Broad Street, Durham, NC 27708 or fax to (919) 681-8774.

457b Distribution Option Form – Rev 1/2020